

## **Report on Faculty Development Programme, titled “Innovation and Entrepreneurship”**

In our pursuit to make Research a continuous process, the Research Committee and Internal Quality Assurance Cell (IQAC) of the college organised a six-day Faculty Development Workshop, titled “Innovation and Entrepreneurship” from 14<sup>th</sup> to 19<sup>th</sup> January 2019. This was in association with **Sydney Business School, University of Wollongong, Australia.**

The main objectives of the workshop were to develop a shared understanding of the importance of Innovation and Entrepreneurship, explore approaches to take ideas from inception to pitch and experience interactive ways of learning about Innovation and Entrepreneurship.

Professor Grace McCarthy Dean, Sydney Business School, University of Wollongong, Australia was the main resource person of the workshop. With innovation and entrepreneurship, coaching and mentoring being her areas of specialisation, her research work published in various books and journals. Her research experience also included two projects, one on Business Excellence, and the other on innovation in Small and Medium Enterprises. She also worked in the capacity of European Director of customer services of multinational company.



The workshop was open to the faculty of the various colleges of Delhi and other universities and also to students of B-schools. In total 25 members participated in the workshop. Participants were divided into four groups consisting of 5-6 members in each group.

On day 1, participants defined the importance of Innovation and Entrepreneurship, defined the problems associated with it and identified possible solutions. On day 2, opportunities to develop were selected and initial pitch was developed. On day 3, participants drafted the business model canvas or lean canvas for their chosen idea. On day 4, the learning outcome was application of marketing techniques to their chosen idea and selecting appropriate foundations for their business. On day 5, the business model or lean canvas for their chosen idea was completed and they developed their business plan. On 6th Day, the participants had the opportunity to participate in various sessions to develop an understanding of Innovation and Entrepreneurship. With each successive day, participants pitched the refined their business proposal.



Each session was started with disseminating the background information to the participants and a detailed discussion and interjections were put thereafter. Prof. Grace, all the way through, was on hand to the workshop and made all sessions to be very interactive and absorbing. Her passion for coaching, mentoring, leadership and innovation facilitated learning. During the 6 days of workshop, the participants had the opportunity to participate in various sessions to develop an understanding of Innovation and Entrepreneurship.

On the last day of the workshop, the participants developed and delivered a pitch for their chosen idea. Pitch presented by each group was evaluated by the resource person on various parameters

and a winner was declared by Professor Grace McCarthy. A bag full with goodies was awarded to the winners.



